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			000690
	GUANGDONG BAOLI HUA NEWENERGY STOCK CO., LTD.		
	514788		
		514788	
	6	63	510620
	http://www.baoli-hua.com.cn		
	bxnygd@baoli-hua.com.cn		

	6	63
	0753- 2511298	020- 31230359
	0753- 2511398	020- 31230769
	bxnygd@baoli-hua.com.cn	

	http://www.szse.cn/
	www.cninfo.com.cn

914414006179309884

1997 1 20

2000 11 15

2004 2 2

2004 6 4

2006 5 31

2007 1 8

2008 12 1

2013 7 9

2016 5 31

	2017 6 7

	8 b4 18 2

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	2025	2024		2023
	8, 633, 599, 405. 13	7, 903, 721, 308. 59	9. 23%	10, 274, 802, 080. 05
	1, 024, 495, 080. 91	705, 541, 276. 56	45. 21%	888, 539, 014. 67
	1, 022, 124, 361. 13	711, 826, 115. 84	43. 59%	844, 813, 174. 69
	1, 773, 771, 574. 39	1, 679, 376, 863. 19	5. 62%	2, 006, 962, 289. 74
	8. 21%	5. 85%	2. 36	7. 59%
	0. 47	0. 32	46. 88%	0. 41
	2025	2024		2023
	21, 844, 303, 267. 84	21, 198, 756, 229. 99	3. 05%	20, 807, 058, 698. 46
	12, 764, 974, 087. 88	12, 204, 909, 559. 62	4. 59%	12, 127, 654, 393. 92

	2025	2025	2025	2025
	1, 979, 686, 934. 11	2, 377, 031, 587. 41	2, 396, 970, 092. 47	1, 879, 910, 791. 14
	299, 477, 211. 33	259, 107, 398. 49	262, 395, 456. 80	203, 515, 014. 29
	294, 293, 354. 66	250, 370, 260. 13	234, 805, 742. 39	242, 655, 003. 95
	536, 133, 821. 69	745, 761, 705. 73	164, 254, 393. 70	327, 621, 653. 27

	4, 183. 66
	7, 962, 373. 49
	17, 087, 051. 77
	-19, 873, 8 196

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1.

2025

10.37

5.0%

1494

9.9%

6.64

3.7%

64.0%

1.99

8.2%

19.2%

1.59

6.3%

15.3%

2025

38.9

16.1%

24.0

61.7%

3.5

32.4%

47.3%

2025

1.9%

51.1%

14.1%

42.9%

97.1%

6000

3119

312

4147

232

2025 1-12

66394

7.4%

64.0%

1.3

63522

2872

3285

38.3%

2025

2025- 2026

2.

2025

9293

5. 0%

9589. 73

4. 93%

1. 65

5. 3%

2025

171. 51

4. 99%

3. 85%

6. 65%

2285

7. 66%

2025

2025

6542

5. 9%

4586. 3

16. 2%

3.

2025

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86. 34

9. 23%

10. 24

45. 21%

1.

23.78%

2x 1000MW

2

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430.20

2.94%

11.42

25.43%

2.52

0.77%

1,000

2025

3.83

3.

21

12

11

155

1.

2

	2025		2024		
	219.67	100%	177.39	100%	23.85%

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1

	2025	2024		
	347	347	0.00%	--
	0	0	0.00%	--
	200	200	0.00%	--
	232.28	187.56	23.84%	--
	219.67	177.39	23.83%	--
/	0.44	0.50	-12.00%	--
	5.43%	5.42%	0.01%	--
	6,694	5,405	23.85%	--

2

	2025	2024		
	4.8	4.8	0.00%	--
	0	0	0.00%	--
	0	0	0.00%	--
	0.42	0.43	-2.33%	--
	0.41	0.42	-2.38%	--
/	0.62	0.59	5.08%	--
	875	896	-2.34%	--

3

2025

78.8

48.80%

35.81%

2

1

				30%
	8,633,599,405.13	7,903,721,308.59	9.23%	
	7,027,418,856.80	6,724,616,383.14	4.50%	
	1,361,977,566.36	933,347,117.39	45.92%	
	8,507,392.85	6,970,312.65	22.05%	
	238,704,849.22	191,380,165.20	24.73%	
	68,324,362.90	52,347,853.72	30.52%	
	300,261,096.82	223,227,938.60	34.51%	
	1,773,771,574.39	1,679,376,863.19	5.62%	
	-1,514,838,057.58	-1,587,227,403.53	4.56%	
	-520,713,546.27	-515,836,770.22	-0.95%	
	-262,900,470.40	-422,203,182.21	37.73%	

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	2025		2024		
	8, 633, 599, 405. 13	100. 00%	7, 903, 721, 308. 59	100. 00%	9. 23%
	8, 633, 599, 405. 13	100. 00%	7, 903, 721, 308. 59	100. 00%	9. 23%
	--	--	--	--	--
	8, 620, 983, 904. 89	99. 85%	7, 886, 987, 141. 69	99. 79%	9. 31%
	1, 663, 802. 20	0. 02%	3, 367, 365. 14	0. 04%	-50. 59%
	10, 126, 572. 58	0. 12%	13, 366, 801. 76	0. 17%	-24. 24%
	825, 125. 46	0. 01%	--	--	--
	8, 631, 935, 602. 93	99. 98%	7, 900, 353, 943. 45	99. 96%	9. 26%
	1, 663, 802. 20	0. 02%	2, 078, 535. 24	0. 03%	-19. 95%
	--	--	1, 288, 829. 90	0. 02%	-100. 00%
	8, 633, 599, 405. 13	100. 00%	7, 903, 721, 308. 59	100. 00%	9. 23%

2

	2025		2024			
	8, 598, 614, 999. 60	99. 59%	7, 864, 934, 762. 03	99. 51%	9. 33%	--
	22, 368, 905. 29	0. 26%	22, 052, 379. 66	0. 28%	1. 44%	--

		327, 719. 06	0. 00%	--	--	--
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7

		2025		2024			
		5, 853, 138, 801. 11	83. 29%	5, 556, 023, 559. 20	82. 62%	5. 35%	--
		553, 765, 018. 03	7. 88%	547, 046, 884. 73	8. 13%	1. 23%	--
		194, 400, 423. 96	2. 77%	168, 963, 945. 24	2. 51%	15. 05%	--
		423, 962, 362. 20	6. 03%	424, 195, 852. 21	6. 31%	-0. 06%	--
		7, 025, 266, 605. 30	99. 97%	6, 696, 230, 241. 38	99. 57%	4. 91%	--
		296, 307. 86	0. 00%	26, 638, 470. 29	0. 40%	-98. 89%	--
		1, 070, 245. 78	0. 02%	1, 347, 897. 14	0. 02%	-20. 60%	--
		457, 978. 80	0. 01%	399, 774. 33	0. 01%	14. 56%	--
		1, 824, 532. 44	0. 03%	28, 386, 141. 76	0. 43%	-93. 57%	--

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8, 620, 983, 904. 89

99. 85% 5

100. 00%

5

0. 00%

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1, 663, 802. 20

0. 02%

493, 869. 93

0. 01%

823, 526, 094. 05

14. 11% 5

53. 20% 5

0. 00%

11

10%

44

	2025	2024		
	8, 507, 392. 85	6, 970, 312. 65	22. 05%	--
	238, 704, 849. 22	191, 380, 165. 20	24. 73%	--
	68, 324, 362. 90	52, 347, 853. 72	30. 52%	

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	2025	2024		
	9, 862, 145, 747. 57	9, 544, 076, 909. 26	3. 33%	--
	8, 088, 374, 173. 18	7, 864, 700, 046. 07	2. 84%	--
	1, 773, 771, 574. 39	1, 679, 376, 863. 19	5. 62%	--
	7, 044, 211, 237. 93	7, 398, 987, 004. 73	-4. 79%	--
	8, 559, 049, 295. 51	8, 986, 214, 408. 26	-4. 75%	--
	-1, 514, 838, 057. 58	-1, 587, 227, 403. 53	4. 56%	--
	2, 687, 561, 185. 94	4, 519, 665, 083. 21	-40. 54%	
	3, 208, 274, 732. 21	5, 035, 501, 853. 43	-36. 29%	
	-520, 713, 546. 27	-515, 836, 770. 22	-0. 95%	--
	-262, 900, 470. 40	-422, 203, 182. 21	37. 73%	

2

	241, 563, 106. 10	18. 23%	--	
	-17, 680, 145. 77	-1. 33%	--	

	- 23, 427, 973. 73	- 1. 77%	--	
	4, 736, 231. 30	0. 36%	--	
	41, 957, 619. 93	3. 17%	--	

1.

	2025		2025			
	4, 017, 033, 059. 96	18. 39%	4, 402, 983, 205. 88	20. 77%	- 2. 38%	--
	997, 898, 634. 36	4. 57%	848, 516, 020. 44	4. 00%	0. 57%	--
	298, 763, 322. 94	1. 37%	323, 338, 362. 99	1. 53%	- 0. 16%	--
	2, 421, 707, 220. 86	11. 09%	2, 283, 130, 745. 18	10. 77%	0. 32%	--
	6, 294, 523, 860. 44	28. 82%	6, 656, 161, 345. 75	31. 40%	- 2. 58%	--
	4, 437, 306, 533. 82	20. 31%	4, 082, 058, 169. 91	19. 26%	1. 05%	--
	6, 239, 734. 41	0. 03%	16, 799, 196. 97	0. 08%	- 0. 05%	--
	1, 248, 480, 160. 88	5. 72%	1, 133, 192, 669. 74	5. 35%	0. 37%	--
	5, 456, 180, 526. 00	24. 98%	5, 838, 393, 108. 00	27. 54%	- 2. 56%	--
	--	0. 00%	7, 488, 940. 41	0. 04%	- 0. 04%	--

2

3.

1.	55, 293, 157. 66	- 20, 801, 041. 01		7, 354, 888, 770. 80	6, 756, 232, 471. 41	660, 912, 709. 14
2.						
3.						
4.	204, 374, 134. 65		9, 783, 354. 88			208, 483, 354. 88

5.	468, 775, 176. 33	3, 120, 895. 24					463, 595, 789. 20
	728, 442, 468. 64	-17, 680, 145. 77	9, 783, 354. 88		7, 354, 888, 770. 80	6, 756, 232, 471. 41	1, 332, 991, 853. 22
	728, 442, 468. 64	-17, 680, 145. 77	9, 783, 354. 88		7, 354, 888, 770. 80	6, 756, 232, 471. 41	1, 332, 991, 853. 22

4.



3 4				543,289,949.76	4,175,043,665.53	66.70%	--	--		2022-09-24	2022-029
2x 1000MW										2025-11-14	2025-041

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			--	--	--	--	--	9,929,806.97	--
			--	--	--	--	--	9,929,806.97	--

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	0.00	-7,823,860.00	0.00	0.00	0.00	-7,823,860.00	-0.06%	
	0.00	-7,823,860.00	0.00	0.00	0.00	-7,823,860.00	-0.06%	
	24	—		22	—	37	—	
						-7,823,860.00		
	1.							
	2.							
	3.							
	4.							
	5.							

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	6.
	2024-10-29
	2024-11-16

1.

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189,000

2025 12 31

4,344,266,759.08

	2, 927, 021, 332. 71			4, 446, 160, 852. 47
	739, 784, 136. 14	531, 922, 113. 48		
	2			
		428, 501. 80	2025	12 31
	12, 230, 198, 694. 36	4, 395, 880, 599. 42		
	4, 028, 827, 496. 01	289, 158, 610. 80		199, 920, 239. 68
	3			
			20, 000	2025 12
31	279, 372, 784. 90	259, 486, 356. 93		
	167, 418, 239. 28	156, 386, 899. 99		117, 006, 722. 05
	4			
	30, 000	2025 12 31		494, 629, 169. 99
	493, 327, 083. 71			13, 235, 547. 33
	2			
	3.			10%
	1	10%		
	"			"
	2		10%	
			2025	
	390, 436, 109. 91	496, 372, 516. 95		382, 670, 456. 35
	4.			

1

62.31%

2

41.11%

5.

6.

50%



2025 3
2025—2027

2

1

2

1470MW

2× 1000MW

3 4

2× 1000MW

7 8

2× 1000MW

5-8

4

× 1000MW

3.

2026

1

2

"

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3

4

3 4

2× 1000MW

7 8

2× 1000MW

5-8

4× 1000MW

5

6

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2025-05-19	"	"				2025-001
2025-09-19	"	"				2025-002

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2025 8 18

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2025-027

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		59			2021-04-23 2027-05-17	1,800,000	1,800,000	-	-	-
		40			2021-04-23 2027-05-17	-	-	-	-	-
					2024-05-17 2027-05-17					
		44			2023-02-20 2027-05-17	-	-	-	-	-
					2023-07-17 2027-05-17					
					2024-09-20 2027-05-17					
		49			2012-03-25 2027-05-17	88,650	88,650	-	-	-
		48			2022-10-10 2027-05-17	-	-	-	-	-
		54			2024-10-09 2025-11-13	-	-	-	-	-
					2025-11-13 2027-05-17					
		70			2021-04-23 2027-05-17	-	-	-	-	-
		46			2024-05-17 2027-05-17	-	-	-	-	-
		49			2024-05-17 2027-05-17	-	-	-	-	-
	-	-	-	-	-	1,888,650	1,888,650	-	-	-

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			2022 9	--	
			2021 8	--	
			2021 10	--	
			2023 6	--	
			1991 5	--	
			2009 4	--	
			2018 11	--	
			2005 12	--	
			2013 12	--	
			2022 11	--	
			2022 10	--	

			2024 4	--	
			2020 1	--	
			2020 1	--	
			2022 3	--	
			2004 9	--	
			2016 11	--	
			2017 12	--	
			2025 5	--	
			2025 12	--	
			2019 9	2025 1	
			2020 1	2025 6	
			2022 8	2025 3	
			2023 7	2025 12	
			2019 12	2025 7	

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59	261.00
40	243.60
44	116.00
49	-
48	-
54	91.28
70	20.00

	3	3	0	0	0		3
	3	3	0	0	0		3
	3	3	0	0	0		3
	3	3	0	0	0		3
	3	3	0	0	0		3
	3	3	0	0	0		3

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2025

		1	2025- 04- 25			--	
		7	2025- 04- 21		2024	--	
			2025- 04- 25	2024	1. 2024 2. 2024 3. 2024 4. 5. 2025 2025	--	

			2025-07-08		2025	--	
			2025-08-07		2025	--	
			2025-08-15		2025	--	
			2025-10-24		2025	--	
			2025-12-15		2025	--	
		1	2025-01-10		2024 2025	--	

1.

	11
	1, 262
	1, 273
	1, 273
	0
	616
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	509
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	1, 273

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	574
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2 2025 5 19 2024

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2, 175, 887, 862

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326, 383, 179. 30

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2,175,887,862

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	2,175,887,862
	435,177,572.40
	0
	435,177,572.40
	5,159,597,130.98
	100.00%
20%	

2025	2.00	2025	2,175,887,862	10
			435,177,572.40	
			50%	

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2015

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2024

26,812,500

1.23%

12

2025-008

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2006

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	2026 4 21	
	www.cni.nfo.com.cn	
	100%	
	100%	
	1 2 3 4 5 6 7	
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	2	
	1% 0.5%	1% 0.5%
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4.

2025 12 31	
	2026 4 21
	www.cninfo.com.cn

1.

		2
1		https://www.app.gdeei.cn/gdeepub/front/dal/report/list
2		

		2025
/		312.88

2

						(mg/m ³)	mg/m ³		/	
1				3		19.69	200	866.18	5880	
				3		1.29	30	55.19	882	
				3		45.09	200	1845.31	5880	
2				2		22.74	50	888.85	1617	
				2		2.05	20	76.01	477	
				2		43.23	100	1649.1	1922	

3.

www.cninfo.com.cn

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1, 273 2025 6. 12
685 2018 "
" 2021 " " 2022
" " "
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1,000

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2025

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2024-045 050

57,199,199.54

0.00

2,423,861,996.78

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A1		0.00		A2		0.00							
A3		0.00		A4		0.00							
	2024 11 16 2024-054	350,000.00	2025-01-22	88,111.65	2029-03-01								
	2025 5 20 2025-020												
	2015 3 25 2015-012	700,000.00	2016-04-29	245,091.70	2031-04-18								
	2022 9 24 2022-030	624,056.00	2023-06-28	319,988.35	2043-06-27								
	2024 11 16 2024-054	350,000.00	2025-01-23	61,353.35	2028-11-27								
	2025 5 20 2025-020												
	2024 11 16 2024-054	50,000.00	2025-05-22	495.00	2030-05-21								
	2025 5 20 2025-020												
B1		750,000.00		B2						392,064.64			
B3		2,074,056.00		B4						715,040.01			
	2024 12 3 2024-055	20,000.00	2024-12-18	4,210.00	2026-03-31								
			2024-11-28	8,000.00	2026-03-31								
			2025-08-20	7,790.00	2027-08-20								
C1		--		C2		7,790.00							
C3		20,000.00		C4		20,000.00							

A1+B1+C1	750,000.00	A2+B2+C2	399,854.64
A3+B3+C3	2,094,056.00	A4+B4+C4	735,040.01
A4+B4+C4		57.58%	
D			0.00
70%		E	0.00
50%		F	96,791.31
D+E+F			96,791.31

3.

1

	R1	66,800.00	0.00

2

		20,000.00	2025-12-17	2026-1-17	9.37	R1				
		21,800.00	2025-12-26	2026-1-26	3.80					
		10,000.00	2025-12-29	2026-1-29	0.70					--
		5,000.00	2025-10-30	2026-1-30	14.64					
		10,000.00	2025-7-2	2026-7-2	85.94					
		66,800.00	--	--	114.45	--	--	--	--	--

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1		2025	1	14
2		2025	3	15
3		2025	3	15
4		2025	4	29
5	2025	2025	4	29
6	2024	2025	5	22
7	2025	2025	7	15
8	2025	2025	8	19
9	2025	2025	9	11
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		0.84	18,180,500	-	-	18,180,500	-
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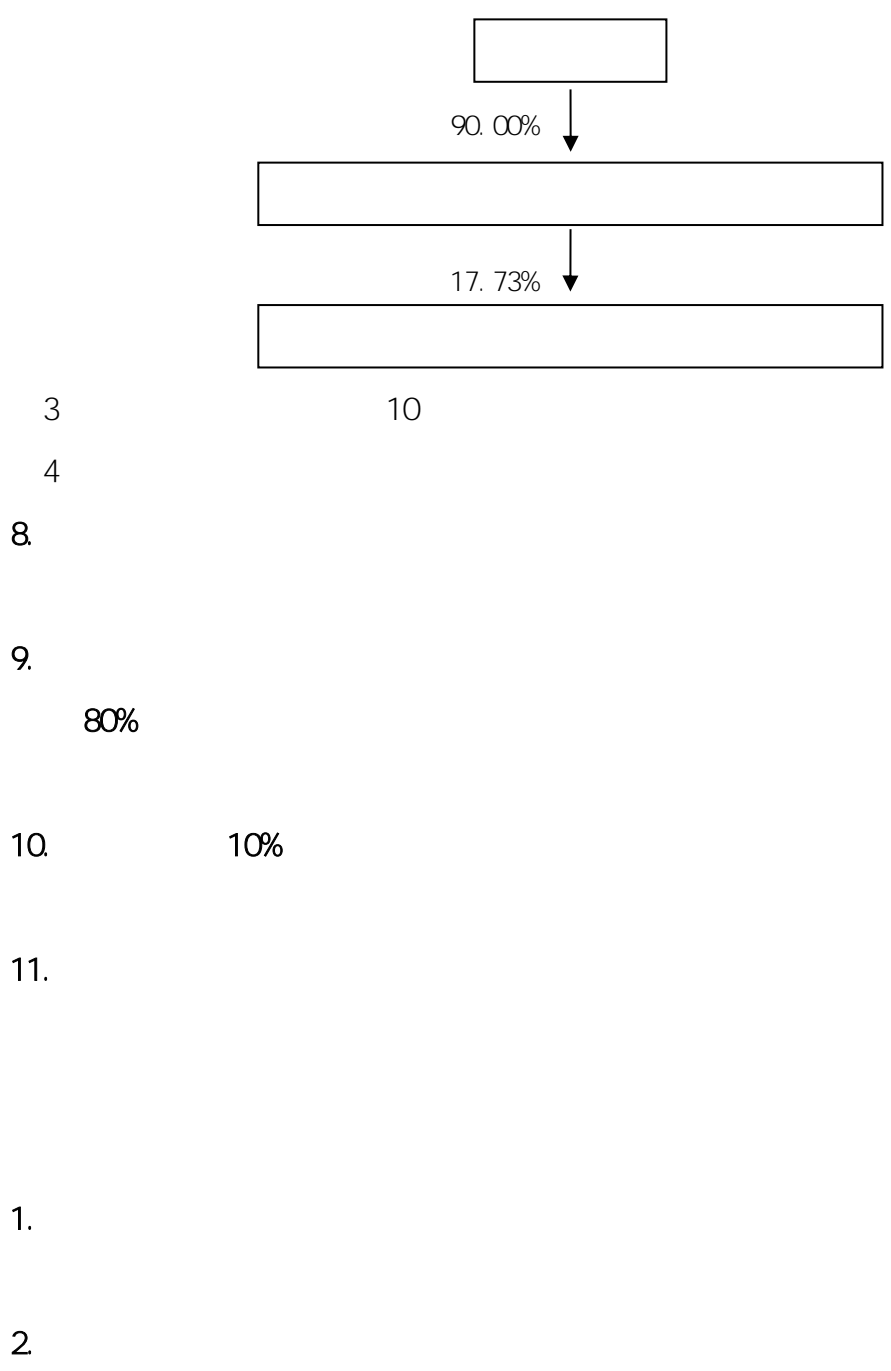
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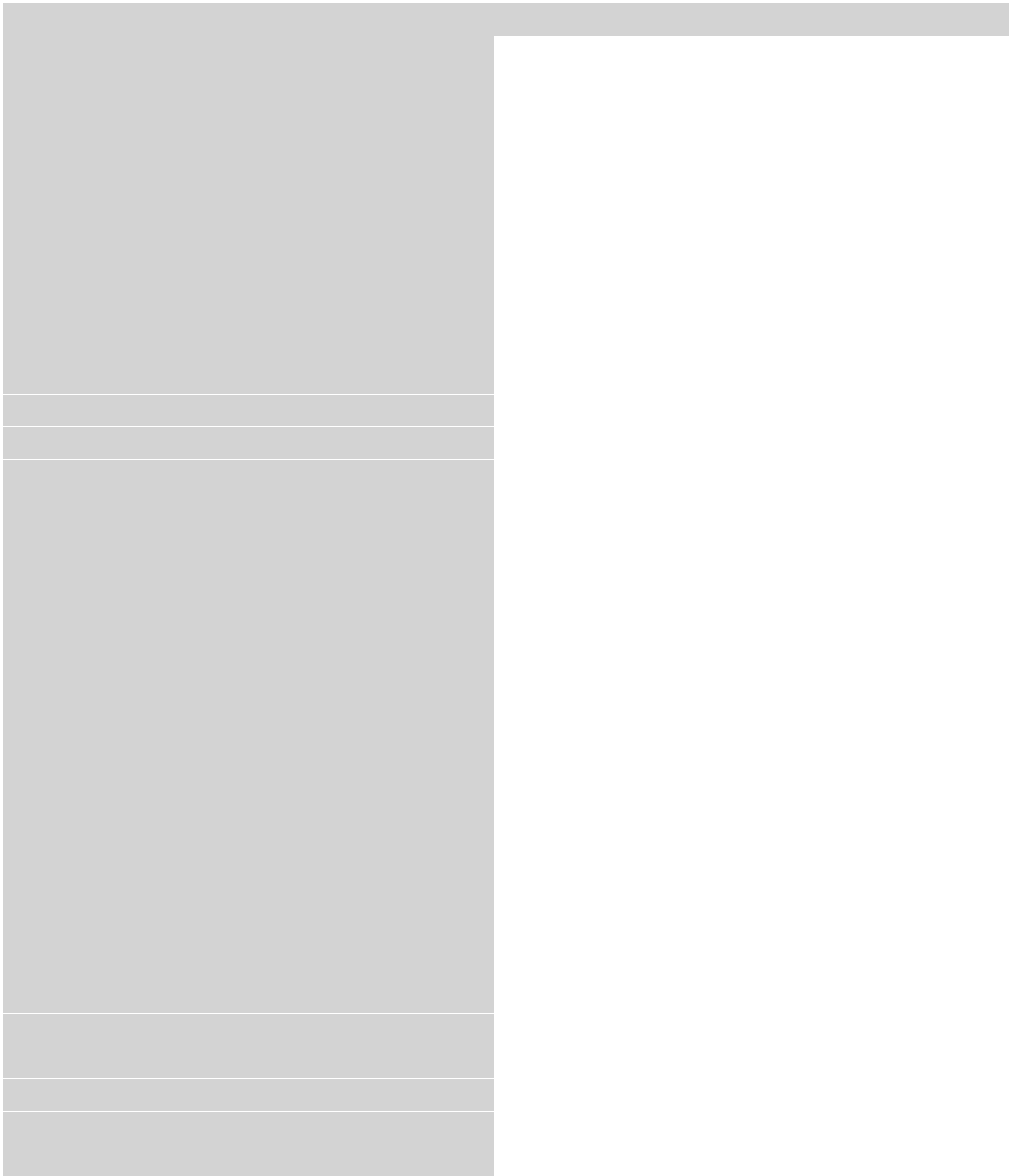
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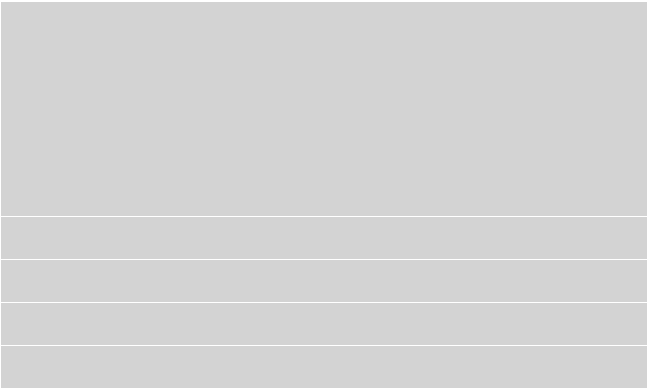


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	2,175,887,862.00			2,986,825,363.50	4,682,015.59	39,837.85	1,315,073,041.93	5,645,146,273.05	12,127,654,393.92		12,127,654,393.92
	2,175,887,862.00			2,986,825,363.50	4,682,015.59	39,837.85	1,315,073,041.93	5,645,146,273.05	12,127,654,393.92		12,127,654,393.92
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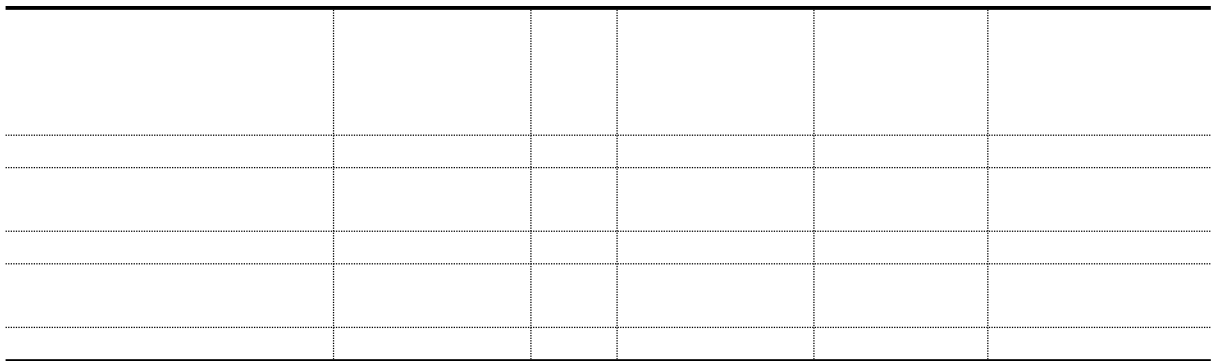
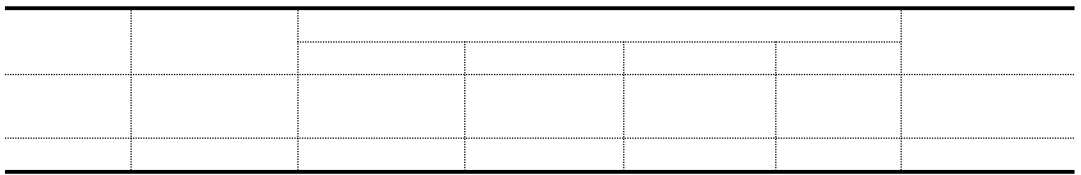
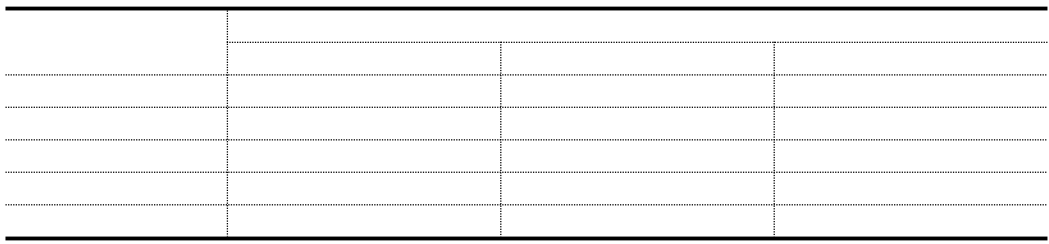
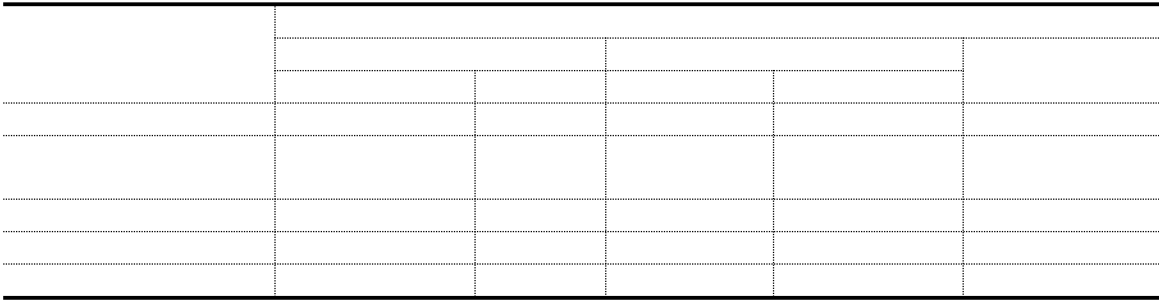
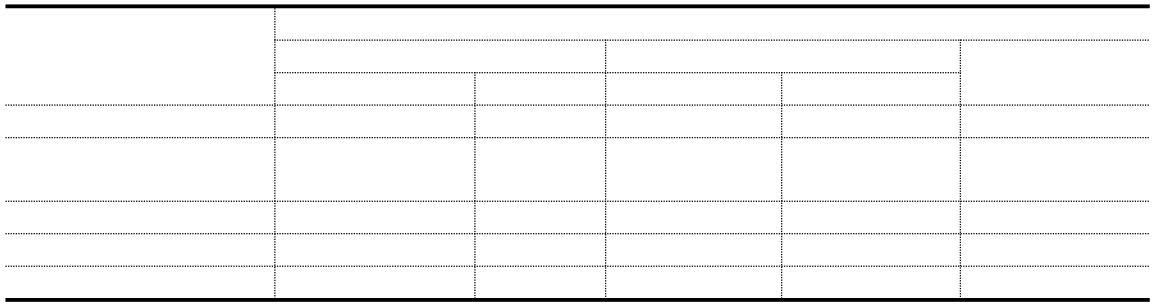
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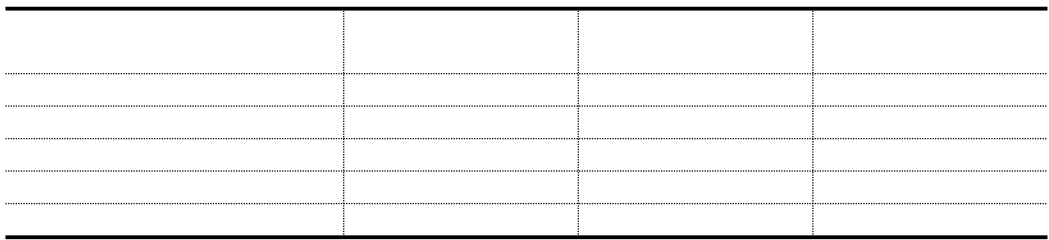
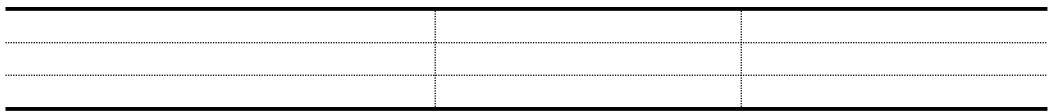
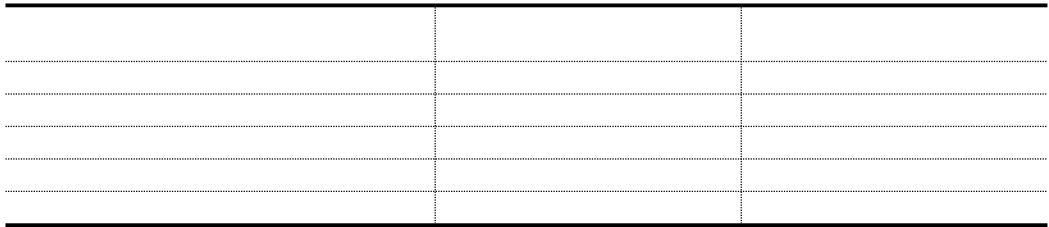
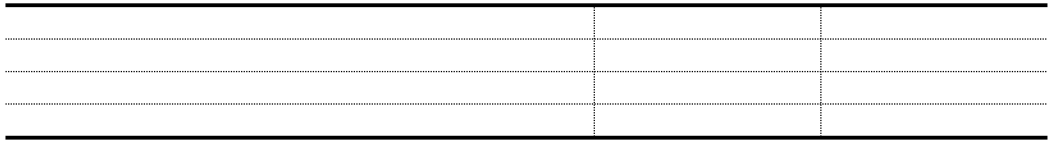
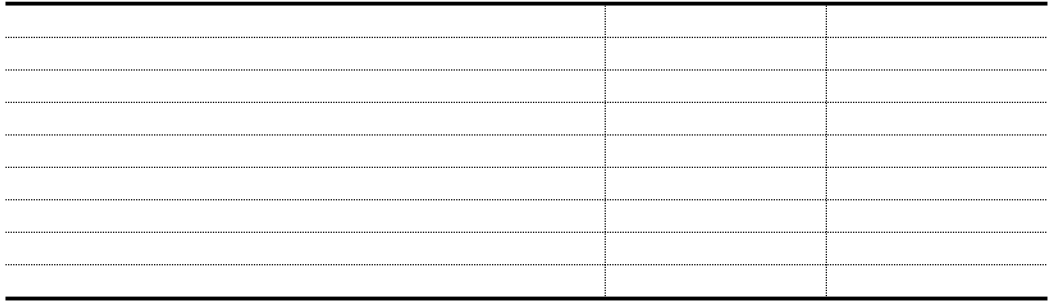
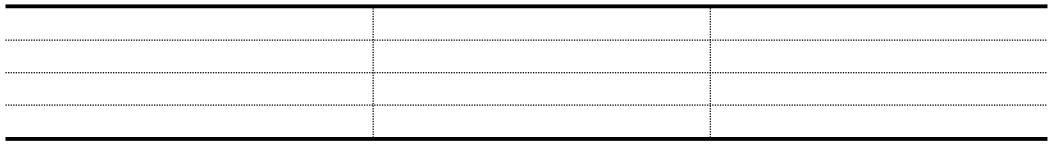
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